RESOL	LUTION NO
A RESOLUTION TO AUTHO	ORIZE THE MAYOR AND CITY CLERK TO
EXECUTE THE NECESSA	RY DOCUMENTS TO PURCHASE THE
FORMER SHEPARD'S B	BUILDING, LOCATED AT 603 WEST
MARKHAM STREET, FOR	THE AMOUNT OF NINE HUNDRED FIFTY
THOUSAND DOLLARS (\$950	0,000.00); AND, FOR OTHER PURPOSES.
WHEREAS, the City has the opportur	nity to purchase the former Shepard's Building, located at 603
West Markham Street, to use as a future Cit	ty facility; and,
WHEREAS, pursuant to Ark. Code A	Ann. § 14-54-302 (c) (West Supp. 2016) this action is to be
performed by the Mayor and the City Clerk	when authorized by resolution of the Board of Directors;
NOW, THEREFORE, BE IT RESOI	LVED BY THE BOARD OF DIRECTORS OF THE CITY
OF LITTLE ROCK, ARKANSAS:	
Section 1. The Mayor and the City C	lerk are authorized to execute all documents necessary for the
City to purchase the former Shepard's Bu	uilding, located at 603 West Markham Street, in Little Rock
Pulaski County, Arkansas, for the amount o	of Nine Hundred Fifty Thousand Dollars (\$950,000.00).
Section 2. The formal legal description	on for this property shown in Exhibit A to this resolution is as
follows:	
Lot 9 and the W93.33' of Lots 10	thru 12, Block 123 3 in 12W, Original City of Little
Rock, Pulaski County, with an addr	ress of 603 West Markham Street.
Section 3. Funds for this purchase are	available from the 2022 Budget Amendment.
Section 4. Severability. In the event	any title, section, paragraph, item, sentence, clause, phrase, or
word of this resolution is declared or adj	judged to be invalid or unconstitutional, such declaration of
adjudication shall not affect the remaining	portions of the resolution which shall remain in full force and
effect as if the portion so declared or adjudg	ged invalid or unconstitutional were not originally a part of the
resolution.	
Section 5. Repealer. All laws, ordinan	nces, resolutions, or parts of the same, that are inconsistent with
the provisions of this resolution, are hereby	repealed to the extent of such inconsistency.
ADOPTED: March 7, 2023	
ATTEST:	APPROVED:
Susan Langley, City Clerk	Frank Scott, Jr., Mayor

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APPROVED AS TO LEGAL FORM: 1 2 3 Thomas M. Carpenter, City Attorney 4 5 // 6 // 7 // 8 // 9 // 10 // // 11 12 // 13 // 14 // 15 // 16 // 17 // 18 // 19 // // 20 21 // 22 // 23 // 24 // 25 // 26 // 27 // 28 // 29 // 30 // 31 // 32 // 33 // 34 // 35 // 36 //

1	EXHIBIT A
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4	PROPERTY DESCRIBED AS: A two (2)-story office building containing approximately 25,600 square-
5	feet of total floor area, on a 0.35-acre tract of land, legally described as Lot 9 and the W93.33' of Lots 10
6	thru 12, Block 123 3 in 12W, Original City of Little Rock, Pulaski County, with an address of 603 West
7	Markham Street.
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